

MEMBERS' QUARTERLY

1419 NORTH SECOND STREET
ISHPEMING, MI 49849
(906) 485-5563



www.ishpemingcu.org
THIRD QUARTER • 2011

YOUR TRUSTED FINANCIAL PARTNER

**MEMBER APPRECIATION
BARBEQUE AT THE CLIFFS
SHAFT MUSEUM**

**Thursday, August 11th
11:00 a.m. - 1:00 p.m.**

**Free Hot Dogs and Brats
Free Refreshments
Hopper House for children**

Please plan to join us at the Cliffs Shaft Museum Thursday, August 11 for our annual member barbeque.

Brats, hot dogs and refreshments will be served from 11:00 a.m. until 1:00 p.m. Free tours of the Cliffs shaft and museum will be available for credit union members at 11:00 am, 12:15, 1:30 and 2:45pm.

QUICK CASH LOAN

If you need money until your next payday, a Quick Cash loan from your credit union might be the answer. With a Quick Cash loan you can receive a cash advance towards any direct deposit to your credit union account.

If you're short of cash and payday is not until next week or next month, you can use a Quick Cash loan to get your money now.

A Quick Cash loan is an inexpensive way to meet your short-term cash needs. For example, a \$500 loan for 30 days costs you just \$6.37 (15% interest for 30 days). There are no other charges to get the loan. Compare that to what "Payday" type lenders charge, and keep more of your money in your pocket.

**CHANGE MADE TO THE FUNDS
AVAILABILITY POLICY**

"Funds Availability Changes effective July 21, 2011. The first \$200 of your deposit will be made available in accordance with our funds availability policy." We rarely hold funds, however, this change has been made to our written policy.

FIRST TIME BORROWERS

If you are 18 or over, have no credit history, and some monthly income you automatically qualify for a loan under our first time borrower program. Under this program, members with no credit history can borrow at least \$5,000 without a co-signer to purchase a vehicle. Members also qualify for a VISA credit card of at least \$1,000 or a \$1,000 signature loan.

All you need to qualify for these loans is enough monthly income to make the loan payments. A general guideline our lenders use is that your monthly income should be at least twice the monthly loan payment.

**TRANSFER A BALANCE
AND SAVE \$**

Save money by transferring another credit card balance to your ICFCU Visa Card. Any balance transferred before December 31, 2011 will be eligible for a low 3.90% Annual Percentage Rate through June 30, 2012.

There is NO fee to transfer a balance and the sooner you take advantage of this offer the longer you will save money with the low 3.90% rate.

Ask for a balance transfer form at any ICFCU office.



**FIND US ON
FACEBOOK!**

Want to get Facebook updates about the Credit Union? Just type "Ishpeming Community Federal Credit Union" in the search box on the top of your home page.

After finding the page, "like" it. By doing so, updates from the Credit Union page will get sent to your Newsfeed, where you'll be able to follow our page at your own convenience.

Credit Union Hours

Main Office

Drive Up: Monday - Friday
7:00 a.m. - 7:00 p.m.

Lobby: Monday - Friday
8:30 a.m. - 6:00 p.m.

Drive Up/Lobby: Saturday
9:00 a.m. - 4:00 p.m.

Branch Offices

Inside Lofaro's Food Market

Monday - Friday • 10:00 a.m. - 7:00 p.m.

Saturday • 11:00 a.m. - 2:00 p.m.

Sunday • 11:00 a.m. - 2:00 p.m.

Inside Republic Township Hall

Monday & Wednesday • 9:00 a.m. - 5:00 p.m.

Friday • 10:00 a.m. - 2:00 p.m.

Tuesday & Thursday - Closed

Inside Wal-Mart - U.S. 41 Marquette

Monday-Friday • 9:00 a.m. - 7:00 p.m.

Saturday • 9:00 a.m. - 4:00 p.m.

Sunday • 10:00 a.m. - 2:00 p.m.

Deposit Rates

	Rate	APY
Regular Savings	0.40%	0.40%
Checking	0%	0%
Money Market	0.65%	0.65%
Christmas Club	0.40%	0.40%
Vacation Club	0.40%	0.40%
I.R.A.	1.75%	1.76%
Kirby	†Tiered Rate	
Cu-Succeed	†Tiered Rate	
†Balance up to \$500.01	5.0%	5.13%
\$500.01 and over	.40%	.40%

Certificates:

6 month	0.65%	0.65%
12 month	1.10%	1.10%
24 month**	1.40%	1.41%
36 month**	1.80%	1.81%
60 month**	1.99%	2.00%

**Option to increase the rate one time during the term of the Certificate of Deposit if the credit union's rates increase.

Annual Percentage Yield (APY) indicates actual interest earnings provided the entire CD balance and all dividends earned remain on deposit for 12 months.

Rates as of 06/27/11 and subject to change.

CU SUCCEED® TEEN YOUTH CLUB

Hey Kids! The Ishpeming Community Federal Credit Union is now offering a Teen Youth Club called CU Succeed®. This club is designed to teach teens how to reach their goals by making regular deposits into their account. It helps promote healthy savings habits from a young age so they understand the importance of saving money well into their adulthood.

The CU Succeed® club is designed for Credit Union youth ages 13-17. Here are some of the perks that go along with having a CU Succeed® account: Debit Card or ATM Card, 1st box of checks free when you open a checking account, \$500 Maximum Credit Card or Loan with parental permission when you're a freshman in high school, Interactive Website, Free Gift for joining, and Short and Long Term Certificates of Deposit.

When you open your CU Succeed® account, you'll be rewarded for saving your money. If you make at least a \$10 deposit during the month, your name will be entered into our monthly drawing.

Stop by and ask one of our friendly tellers how to open your account!!

We know that learning financial issues isn't always easy. That's why we want you to know that anytime you have a question about a financial matter, you can always call or come by the Credit Union for help. After all, helping our teen members learn to manage their money is what the CU Succeed® program is all about.

10% DOWNPAYMENT HOME LOAN

Our 90/10 loan program allows you to purchase a home with as little as 10% downpayment. This program saves you money because you do not need to purchase Private Mortgage Insurance (PMI). Plus, you'll enjoy our low, in-house mortgage rates on the majority of your loan balance. The portion of your loan balance in excess of 80% loan to value will be a separate loan at a slightly higher interest rate.

See us for full details.

WORK WITH SOMEONE YOU TRUST

- A Message from the MEMBERS Financial Services Program
- Is your retirement money invested properly?
- Will you have enough income in retirement?
- How will you pay for a child's education?
- Financially, what would happen to your family if you died?
- How will you pay for long-term care?

The MEMBERS Financial Services Program located at your credit union has one objective: to help you reach your financial goals. We're here to help you make sound financial decisions consistent with your risk tolerance, investment time-lines and goals.

The program works in cooperation with your credit union and complements the products and services the credit union makes available to you. Together we can provide a total package to help you realize your full financial potential.

When it comes to insurance and investments, we understand the importance of a trusted partner. Contact your MEMBERS Financial Services Program Representative, Geno Maino, today for a no-cost, no-obligation appointment. We will be happy to get you connected, call 906-485-5563.



Geno Maino
 Financial Services Representative
 CUNA Mutual Group
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 FAX (906) 228-5090
 geno.maino@cunamutual.com

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a

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B2MM-0205-8114

LOAN RATES

Loan Rate Discount

Save .25% with Automatic payment on your loan. Loan rates are reduced by .25 if your loan payment is made by automatic transfer from your savings or checking account. This discount applies to all loans except VISA, Student Loans, Home Equity and Mortgage.

Loan Rates shown are already reduced by the .25%

Signature - Any Purpose Loan

(no collateral needed)

(24 month term)	3.90%	max. \$20,000
(36 month term)	6.90%	max. \$20,000
(60 month term)	8.90%	max. \$20,000
VISA	11.90%	max. \$20,000

Total combined signature loans and VISA may not exceed \$30,000.

New Vehicles (No Down Payment Needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%

Maximum vehicle terms:

New vehicles (15,000+) Up to 72 month financing

Used Vehicles (No Down Payment Needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

Maximum vehicle terms:

2006 and newer models Up to 60 month financing

2005 & older models Up to 48 month financing

New Rv's, Boats, Motorcycles, Campers (No down payment needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%
120 month	7.15% Fixed (\$30,000+)
120 months	5.20% Balloon

Up to a 10 year loan term on new and used RV's or boats. Rate is the same as new or used 60 month loan with a balloon payment after 60 months.

Used Rv's, Boats, Motorcycles, Campers (No down payment needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

Home Equity Credit Line

Revolving **3.9%** Introductory Rate for 36 months
6.00% Variable rate (Prime Rate + 0)

Share Secured

2.25%	for up to 36 months
5.25%	any terms up to 120 months

Mortgage (any term up to 30 years)

Down Payment	20%
1 yr adjustable	3.50%
3/27	3.90%
5/25	4.50%
3 yr balloon	3.90%
5 yr balloon	4.50%
30 yr fixed	call for current rate

Fixed Rate Secondary Market Mortgages, call for current rate.

Rates as of 06/27/11 and subject to change.

SPECIAL INTEREST RATE FOR KIRBY AND CU SUCCEED YOUTH CLUBS

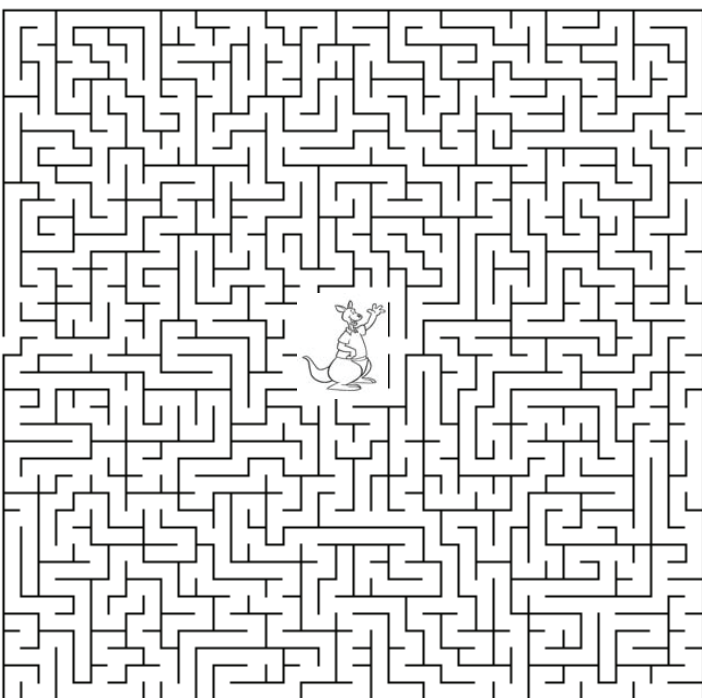
Members of the Kirby Club and CU Succeed Club now earn a higher interest rate on the first \$500 on deposit in the account. Your interest rate on the first \$500 is now 5.0%. The regular interest rate applies to your account balance in excess of \$500 (currently .40%). You do not need to do anything to earn the higher rate – it is automatically paid on the first \$500 in your account.

One more reason to save regularly in your account.

SUMMER FUN

CEI CEMAR	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
IPFL LOSPF	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
CIPICN	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
LEPOISCP	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NIMCAPG	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
HOTRSS	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
SELSUSGANS	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
BAOT	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NDSA	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
SEVWA	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
SIINWGM	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
TELOW	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
SURNECSEN	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
SETADSANLC	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
AECBH	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
NSU	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Unscramble each of the clue words.
Take the letters that appear in boxes and unscramble them for the final message.



Kirby Website

Don't forget to visit www.ishpemingcu.org and click on the Kirby link. There are jokes, games, coloring pages, and stories! The "Stories" link has some great summer stories about golfing, camping, vacation, and starting a garden. Maybe you could start a vegetable or flower garden this summer?

