

## MEMBERS' QUARTERLY

1419 NORTH SECOND STREET  
ISHPEMING, MI 49849  
(906) 485-5563



www.ishpemingcu.org  
THIRD QUARTER • 2010

## YOUR TRUSTED FINANCIAL PARTNER

### IMPORTANT NOTICE TO ALL MEMBERS

Our Credit Union has updated and added new products. Please take the time to read the following and decide if you are interested in utilizing them.

#### **E-Alerts**

#### **E-Notifications**

#### **E-Statements**

#### **Save to Win Program**

#### **Health Savings Checking Accounts**

#### **Online ATM / Debit Cards Reissued**

#### **Courtesy Overdraft**

Our online banking product, Home Teller, holds some of the changes.

**E-Alerts** - With Home Teller you automatically will get the E-Alerts option. This option is located on the left side of the Home Page of the Home Teller. By clicking on this, you will be able to set up reminders that are emailed to you. For instance you could have it alert you when your checking balance is below \$25.00, if a certain check number clears, etc. If you are already on Home Teller check it out. If you have access to the internet, sign up for Home Teller at [www.ishpemingcu.org](http://www.ishpemingcu.org) !

**E-Notifications** - This option is available by request. You will find the option, in Home Teller, under Services. By agreeing to this option, all of your notices will be sent to you, inside of Home Teller. The notices included are: Maturity, NSF, Delinquent and some Tax Notices. This option will provide you a same day email, directing you to these important documents, inside of Home Teller. Also, the benefit to the credit union is the decrease in postage. We encourage you to sign up for this benefit.

**E-Statements** - As of July 1st, all Home Teller users will be able to pick up their statements, (June's would be available) inside of the Home Teller. If you were already receiving E-Statements, the site you had been directed to, will no longer exist. You still will receive an E-mail letting you know that the statement is available for viewing in the Home Teller. If you use Home Teller, and wish to have a statement mailed to you, you will need to sign an "Opt Out" form at one of our offices. You may also Opt Out of this feature with a secure email from your Home Teller site. We encourage you to sign up for this benefit also. The first time into Home Teller the system will want you to ACCEPT the Home Teller/E-Statement disclosure option.

Please take a look at the E-statement option on the left side of your Home Teller main page. If you prefer to continue with paper statements mailed to you, please contact us. We will

shut the option off for you.

**Health Savings Account** - We now offer a checking account tied directly to your Health Savings Account. In the past we had asked you to open a Health Savings and a checking account separate. We now can have the funds pulled directly from the Health Savings Account with a paper check. The ability to tie a Debit Card to the account will be available in August 2010.

**Online ATM and Debit Card Reissue** - All Instant Cash ATM and VISA Instant Cash and Check Cards will be reissued during the month of July. They will have a different look. Once you have activated the new card you can begin using it on July 28, 2010. Your current cards will no longer work as of that day. We realize that this may cause a hardship to a few of our members, and please bring any of these problems to our attention immediately. Hopefully they can be resolved in a timely manner. The new system will bring our ATM's Online with your current balance. Also, when using your Debit Card (Cash and Check Card) the balance will be verified with your current balance with us. This will allow immediate access to your direct deposit. You will have to change to the new number with any reoccurring transactions you may have set up with the old card. Most cards will have a \$209 ATM limit and a \$500 Point of Sale limit, per day. The change over did not carry existing limits that were in place. If you need your limit changed please contact one of our offices and we will make the change for you. All PINS will be new, and can only be changed by you. We no longer will we have the ability to change them at our office. If a PIN is forgotten, a new one will be mailed to you.

**Courtesy Overdraft** - On June 1st, we started a program that allowed qualified members, to have a \$300 line of credit on their checking account, in the case of an overdraft. This feature has a \$25.00 charge per item. However, it may be a small price to pay, to assure an error in your books didn't cause the embarrassment of having a check returned.

### FIRST TIME BORROWERS

If you are 18 or over, have no credit history, and some monthly income you automatically qualify for a loan under our first time borrower program. Under this program, members with no credit history can borrow at least \$5,000 without a co-signer to purchase a vehicle. Members also qualify for a VISA credit card of at least \$1,000 or a \$1,000 signature loan.

All you need to qualify for these loans is enough monthly income to make the loan payments. A general guideline our lenders use is that your monthly income should be at least twice the monthly loan payment.

## Credit Union Hours

### Main Office

**Drive Up: Monday - Friday**  
7:00 a.m. - 7:00 p.m.

**Lobby: Monday - Friday**  
8:30 a.m. - 6:00 p.m.

**Drive Up/Lobby: Saturday**  
9:00 a.m. - 4:00 p.m.

### Branch Offices

#### *Inside Lofaro's Food Market*

**Monday - Friday** • 10:00 a.m. - 7:00 p.m.

**Saturday** • 11:00 a.m. - 2:00 p.m.

**Sunday** • 11:00 a.m. - 2:00 p.m.

#### *Inside Republic Township Hall*

**Monday** • 9:00 a.m. - 4:00 p.m.

**Wednesday & Friday** • 9:00 a.m. - 5:30 p.m.

**Tuesday** - Closed

**Thursday** - Closed

#### *Inside Wal-Mart - U.S. 41 Marquette*

**Monday-Friday** • 9:00 a.m. - 7:00 p.m.

**Saturday** • 9:00 a.m. - 4:00 p.m.

**Sunday** • 10:00 a.m. - 2:00 p.m.

## Deposit Rates

	Rate	APY
Regular Savings	0.50%	0.50%
Checking	0%	0%
Money Market	0.75%	0.75%
Christmas Club	0.50%	0.50%
Vacation Club	0.50%	0.50%
I.R.A.	1.75%	1.76%

#### Certificates:

6 month	1.19%	1.20%
12 month	1.40%	1.41%
24 month**	1.74%	1.75%
36 month**	1.99%	2.00%
60 month**	1.99%	2.00%

\*\*Option to increase the rate one time during the term of the Certificate of Deposit if the credit union's rates increase.

Annual Percentage Yield (APY) indicates actual interest earnings provided the entire CD balance and all dividends earned remain on deposit for 12 months.

Rates as of 06/21/10 and subject to change.

## MEMBER APPRECIATION BARBEQUE AT THE CLIFFS SHAFT MUSEUM

**Thursday, August 12<sup>th</sup>**

**11:00 a.m. - 2:00 p.m.**

Please plan to join us at the Cliffs Shaft Museum  
Thursday, August 19 for our annual member barbeque.

Free Brats, hot dogs and refreshments will be served from 11:00 a.m. - 2:00 p.m.

Free tours of the Cliffs Shaft Mining Museum will be available for Credit Union members at 11:00 a.m., 12:15, 1:30 and 2:45 p.m.

## SPECIAL CLIFFS MINE TOUR

A special, guided tour of the Empire and Tilden mines will be available to members of our credit union on Wednesday, August 11. The tour will depart from the Cliffs Shaft Museum at 8:30 am and will last about 3 hours.

This tour is part of a special program offered by the Lake Superior Community Partnership and Cliffs. The normal per person charge is partially underwritten by the credit union.

Cost for the tour is just \$2. However, seating is limited. Please call us at 485-5563 to reserve your seat.

## QUICK CASH LOAN

If you need money until your next payday, a Quick Cash loan from your credit union might be the answer. With a Quick Cash loan you can receive a cash advance towards any direct deposit to your credit union account.

If you're short of cash and payday is not until next week or next month, you can use a Quick Cash loan to get your money now.

A Quick Cash loan is an inexpensive way to meet your short-term cash needs. For example, a \$500 loan for 30 days costs you just \$6.37 (15% interest for 30 days). There are no other charges to get the loan. Compare that to what "Payday" type lenders charge, and keep more of your money in your pocket.

## SAVINGS BARELY SCRATCHING THE SURFACE?

Save to Win is a special savings account at your credit union that helps build savings while also giving you chances to win a grand prize of \$100,000, plus monthly cash prizes! Every \$25 deposit into this certificate helps build your savings and gets you another chance to win – up to 10 chances every month. Plus, all the money you deposit into the Save to Win account is still yours, plus interest!

The real prize is the savings you will build with regular deposits each month. But to sweeten the pot, there is one annual grand prize of \$100,000 and monthly cash prizes totaling \$4,000 per month.

Save to Win runs January through December. Members can open a Save to Win account at any time, but the sooner you open the account, the more time you have to earn entries for the grand prize!

To participate, you must be at least 18 years of age, a legal resident of the State of Michigan and a member in good standing with a traditional share account at a participating credit union.

Sure, you might win some of the monthly prizes and maybe even the grand prize, but, with regular deposits into your Save to Win account all year, you are guaranteed to have more money saved than when you started.

Contact your credit union today to learn more about Save to Win.  
Raffle open only to Michigan residents. Void where prohibited by law. Official rules available at: [www.savetowin.org](http://www.savetowin.org) © Copyright CU Village.com, 2010. All rights reserved.

## COURTESY PAY DISCLOSURE

### EFFECTIVE JUNE 1, 2010

The Ishpeming Community Federal Credit Union Courtesy Pay service allows the credit union to pay an item (share draft (check), ACH (withdrawal or transfer) drawn on your share draft (checking) account even if it causes the account to become overdrawn. Courtesy Pay may provide certain accountholders in "good standing" with the ability to overdraw their personal share draft account up to \$750.

All members over the age of 18 years – provided the account is in good standing- are eligible for Courtesy Pay. Good Standing is defined as making regular deposits and bringing their account to a positive balance at least once every 30 days; not being more than 30 days past due on a loan; not having caused a loss to Ishpeming Community FCU; and not being subject to any administrative order or levy. In addition- any account which has been in "Collections" with ICFCU- will not be eligible. The checking account must have been open for at least 180 days. Trial Checking Accounts are not eligible. Only one courtesy pay limit will be permitted per membership. Primary and /or joint members may request their account not have courtesy pay. Primary and all joint owners shall be jointly and individually and completely responsible for the overdraft and the overdraft fees. All members will be given the opportunity to opt out at any time.

If the account meets the above criteria, then we may, at the Credit Union's sole discretion, pay overdrafts up to the limits mentioned above, including the amount of the overdrawn item(s) and the Courtesy Pay fee(s).

Courtesy Pay offers additional flexibility and convenience in managing your funds. You can enjoy peace of mind knowing that, should an overdraft occur, the item(s) may be paid up to the authorized overdraft limit.

This non-contractual courtesy requires no action on your part. No additional agreements need to be signed, and it costs nothing unless the privilege is used by initiating share drafts, electronic fund transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have a need for this "courtesy," the credit union may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account the amount of the overdrawn item(s) and the Courtesy Pay fee(s) for each item that overdraws the account. Ishpeming Community Federal Credit Union will send you a notice each time an overdraft occurs on the account. Please be aware that Courtesy Pay will be applied only after your other sources of overdraft protection (savings and/or line of credit for overdrafts previously set up) have been depleted.

If you do not wish to participate in this Courtesy Pay program, please notify us in writing or by FAX at (906)-485-4077.

Courtesy Pay allows Ishpeming Community Federal Credit Union to provide a higher level of service to you by helping to protect your account and reputation should an accidental overdraft occur.

## MEMBERS FINANCIAL SERVICES

- Q.** What is the MEMBERS Financial Services Program?
- A.** The MEMBERS Financial Services Program is a full-service financial advisory program located at the Ishpeming Community Federal Credit Union offering members retirement, insurance and investment services. Our goal is to help our members achieve their financial goals for themselves and their families.
- Q.** How does the MEMBERS Financial Services Program work?
- A.** A full-time MEMBERS Financial Services Representative is available to meet with you to evaluate your financial needs offer recommendations and coordinate your investment and insurance choices.

You may want to tackle just one financial issue today. We can help you:

- Roll-over your 401(k) or pension plan if you've changed jobs.
- Develop a savings and investment plan.
- Create a retirement income plan to approach those years with confidence.
- Manage your investments better.
- Protect your family with life insurance or long-term care insurance.
- Save for college education costs.

Or, you may be looking for help in managing your financial goals. We'll help develop a comprehensive financial roadmap that addresses all the relevant financial issues that you face.

- Q.** Can the MEMBERS Financial Services Program help me with retirement planning?
- A.** Yes, whether you are already retired, getting ready to do so or are just beginning to save for retirement, our program has sophisticated planning software and a wide array of investment products to help you fund the retirement lifestyle you're seeking. We believe everybody has a unique vision of their retirement years and we help you manage your money to support that vision.

**Q.** How do I get started?

- A.** To set a no-cost, no-obligation appointment, call Geno Maino, the MEMBERS Financial Services Representative, at (906) 485-5563 today. Be sure to bring any documentation that will help Geno understand your situation better such as account statements, tax forms, benefit information. If married, it's best that both you and your spouse attend. Lastly, always bring an open mind and a willingness to discuss the details of your situation.



Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

## LOAN RATES

### Loan Rate Discount

Save .25% with Automatic payment on your loan. Loan rates are reduced by .25 if your loan payment is made by automatic transfer from your savings or checking account. This discount applies to all loans except VISA, Student Loans, Home Equity and Mortgage.

Loan Rates shown are already reduced by the .25%

### Signature - Any Purpose Loan

(no collateral needed)

Special (24 month term)	<b>4.90%</b>	max. \$15,000
(36 month term)	<b>6.90%</b>	max. \$20,000
(60 month term)	<b>8.90%</b>	max. \$20,000
VISA	<b>11.90%</b>	max. \$20,000

Each eligible member may borrow up to \$20,000 using any combination of the signature loans or VISA credit card listed above. Total combined signature loans and VISA may not exceed \$20,000.

### New Vehicles (No Down Payment Needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%

Maximum vehicle terms:

New vehicles (15,000+) Up to 72 month financing

### Used Vehicles (No Down Payment Needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

Maximum vehicle terms:

2005 and newer models Up to 60 month financing

2004 & older models Up to 48 month financing

### New Rv's, Boats, Motorcycles,

#### Campers (No down payment needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%
120 month	7.15% Fixed (\$30,000+)
120 months	5.20% Balloon

Up to a 10 year loan term on new and used RV's or boats. Rate is the same as new or used 60 month loan with a balloon payment after 60 months.

### Used Rv's, Boats, Motorcycles,

#### Campers (No down payment needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

### Home Equity Credit Line

Revolving

Introductory Rate: **2.9%** for 36 months

**6.00%** Variable rate (Prime Rate + 0)

### Share Secured

**2.25%** for up to 36 months

**5.25%** any terms up to 120 months

### Mortgage (any term up to 30 years)

**Down Payment 20%**

1 yr adjustable 3.50%

3/27 3.90%

5/25 4.50%

3 yr balloon 3.90%

5 yr balloon 4.50%

30 yr fixed call for current rate

Fixed Rate Secondary Market Mortgages, call for current rate.

Rates as of 06/21/10 and subject to change.

## COMPUTER CORNER

When sending emails to a group of friends, you may want to avoid sending all of their email addresses to everyone on your list. This happens if you send, filling in the **TO:** field with one address (or more) and then fill in the **CC:** (Carbon Copy) to more email addresses. If you, or your friends, would rather not have their emails sent around the country, utilize the **BCC:** (Blind Carbon Copy) feature on your emails. If you don't see the **BCC:** option- click **View** and **All Headers**.

If you totally want to keep all email recipients oblivious to who the note is going to, first set up a New Contact in your Address Book, give it a First Name, Last Name – like "Hello Friends" and attach that - Hello Friends – to your own email address. This will be the only email address they see at the top of their email. You will be whom it is from and whom it is to. You then send, the other addresses, under the **BCC:** field and they will not be seen.

### Set up your own email address in Address Book

Outlook Express:

- Select Tools | Address Book... from the menu.
- Click the New button in the toolbar and select New Contact...
- Type "Hello" in the First field. (may be anything you wish it to be or your own name)
- Type "Friends" under Last.
- Type your email address under E-Mail Addresses.
- Click Add.
- Now click OK.

### Send an Email to Undisclosed Recipients in Outlook Express

To compose and deliver an email message to a group of undisclosed recipients in Outlook Express:

- Start with a new message.
- Click on the To: button with the address book icon.
- Highlight your "Hello Friends" entry.
- Click To: ->.
- Highlight all other desired recipients.
- Click Bcc: ->.
- Click OK.
- Now you can add any additional recipients in the Bcc: field.
- Make sure you separate recipients by semicolons.
- If you do not see the Bcc: field, select View | All Headers from the menu.
- Compose and eventually send your message.

*Lisa* Manager of Operations



Find us on  
**Facebook**

Want to get Facebook updates about the Credit Union? Just type "Ishpeming Community Federal Credit Union" in

the search box on the top of your home page.

After finding the page, "like" it. By doing so, updates from the Credit Union page will get sent to your Newsfeed, where you'll be able to follow our page at your own convenience.

**PLEASE NOTE:** We have changed our email address: ishpemingcu@chartermi.net is now ishpemingcu@thecu.net please make the change if we are in your Address Book!

